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Judgment under Uncertainty: Heuristics and Biases Amos

Judgment under Uncertainty: Heuristics and Biases Biases in judgments reveal some heuristics of thinking under uncertainty. Amos Tversky and Daniel Kahneman Many decisions are based on beliefs concerning the likelihood of uncertain events such as the outcome of an election, the guilt of a defendant, or the

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This paper describes three heuristics, or mental operations, that are employed in judgment under uncertainty, (i) An assessment of representativeness or similarity, which is usually performed when people are asked to judge the likelihood that an object or event A belongs to a class or process B. (ii) An assessment of

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Judgment under Uncertainty: Heuristics and Biases

These heuristics are highly economical and usually effective, but they lead to systematic and predictable errors. A better understanding of these heuristics and of the biases to which they lead could improve judgements and decisions in situations of uncertainty.

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Judgment Under Uncertainty: Heuristics & Biases . The Uncertain State of the World 16.422 Probability Theory Objective Probability Subjective Probability Statistical Probability Axiomatic Probability $\hat{\epsilon}$ SEU $\hat{\epsilon}$ MAUT ... $\hat{\epsilon}$ Heuristics are useful but can be misleading. The Ames Room 16.422

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Individual chapters discuss the representativeness and availability heuristics, problems in judging covariation and control, overconfidence, multistage inference, social perception, medical diagnosis, risk perception, and methods for correcting and improving judgments under uncertainty.

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