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The European debt crisis (often also referred to as the eurozone crisis or the European sovereign debt crisis) is a multi-year debt crisis that has been taking place in the European Union since the end of 2009. Several eurozone member states (Greece, Portugal, Ireland, Spain and Cyprus) were unable to repay or refinance their government debt or to bail out over-indebted banks under their ...

### **European debt crisis - Wikipedia**

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### **Great Recession - Wikipedia**

1 Key Dates in Financial History Edited by Kurt Schuler (e-mail: kschuler@the-cfs.org) 8 May 2011  
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